

Alberta Lawyers' Assistance Society
Financial Statements
October 31, 2018
(Unaudited)

Management's Responsibility

To the Board of Directors of Alberta Lawyers' Assistance Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external accountants. The Board is also responsible for recommending the appointment of the Society's external accountants.

MNP LLP is appointed by the directors to review the financial statements and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Board and management to discuss their review engagement results.

April 23, 2019



Loraine Champion
Executive Director

Independent Practitioner's Review Engagement Report

To the Directors of Alberta Lawyers' Assistance Society:

We have reviewed the accompanying financial statements of Alberta Lawyers' Assistance Society that comprise the statement of financial position as at October 31, 2018, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Alberta Lawyers' Assistance Society as at October 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Calgary, Alberta

April 23, 2019

MNP LLP

Chartered Professional Accountants

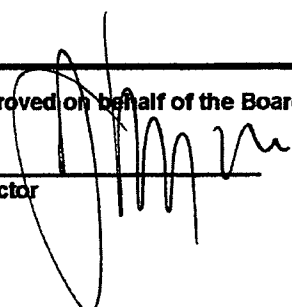
Alberta Lawyers' Assistance Society
Statement of Financial Position

As at October 31, 2018
(Unaudited)

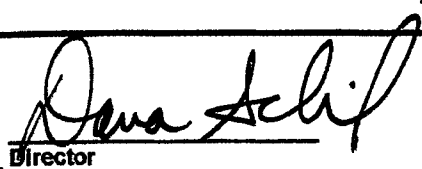
	2018	2017
Assets		
Current		
Cash	228,317	149,652
Accounts receivable	1,700	-
Goods and Services Tax receivable	1,578	1,959
	231,595	151,611
Liabilities		
Current		
Accounts payable and accruals	3,826	53,426
Net Assets		
Unrestricted	227,769	98,185
	231,595	151,611

Approved on behalf of the Board

Director



Director



The accompanying notes are an integral part of these financial statements

Alberta Lawyers' Assistance Society
Statement of Operations and Changes in Net Assets
For the year ended October 31, 2018
(Unaudited)

	2018	2017
Contributions		
Law Society of Alberta	590,341	597,000
Law firms and corporate donations (direct)	40,000	40,600
Canadian Bar Association	34,393	21,095
Individuals (direct)	29,170	5,104
Online donations via Canada Helps	24,638	6,325
Calgary Bar Association	10,000	10,000
Nunavut Bar Association	3,000	-
Hand to Hand Event	-	21,208
	731,542	701,332
Other revenue	462	1,564
Total revenue	732,004	702,896
Expenses		
Counselling services	375,055	351,911
Promotion, education and awareness	131,520	196,252
Administration	48,546	70,211
Peer support management and activities	47,299	56,122
Total expenses	602,420	674,496
Excess of revenue over expenses	129,584	28,400
Net assets, beginning of year	98,185	69,785
Net assets, end of year	227,769	98,185

The accompanying notes are an integral part of these financial statements

Alberta Lawyers' Assistance Society

Statement of Cash Flows

For the year ended October 31, 2018

(Unaudited)

	2018	2017
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	129,584	28,400
Changes in working capital accounts		
Accounts receivable	(1,700)	-
Goods and Services Tax receivable	381	(1,253)
Prepaid expenses and deposits	-	3,823
Accounts payable and accruals	(49,600)	51,729
Deferred contributions	-	(1,000)
Increase in cash resources	78,665	81,699
Cash resources, beginning of year	149,652	67,953
Cash resources, end of year	228,317	149,652

The accompanying notes are an integral part of these financial statements

Alberta Lawyers' Assistance Society

Notes to the Financial Statements

For the year ended October 31, 2018
(Unaudited)

1. Incorporation and nature of the organization

Alberta Lawyers' Assistance Society (the "Society") is a registered charity incorporated under the Societies Act of Alberta. The Society is exempt from income taxes under the Income Tax Act ("the Act"). In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Society's purpose is to provide assistance, counselling and referral services to Alberta's lawyers, articling students, and their immediate families in personal crisis. Funding is provided by contributions from the Law Society of Alberta, The Canadian Bar Association (Alberta), grants from the Alberta Government and private contributors. In fiscal 2017 and 2018, the Society provided counselling through the professionals of Forbes Psychological Services Ltd. ("Forbes"), a leading provider of assistance to professionals and their families.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Cash

Cash includes cash balances with banks and investments with maturities of three months or less.

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed materials

The Society receives various in-kind services to carry out its business operations. Because of the difficulty in determining their fair value, no amount is recorded for contributed services in these financial statements.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

Financial instruments consist of: cash, accounts receivable, and accounts payable and accruals. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant credit and liquidity risk, or market risk, which includes currency, interest rate and other price risks.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

3. Economic dependence

The Society's primary source of revenue is the Law Society of Alberta (the "Law Society"). The funding can be cancelled if the Society does not observe certain established guidelines. The Society's ability to continue viable operations is dependent upon maintaining its relationship with the Law Society and ensuring that programs offered align with the Law Society's mission statement. As at the date of these financial statements the Society believes that it is in compliance with these guidelines.

Alberta Lawyers' Assistance Society
Notes to the Financial Statements

For the year ended October 31, 2018
(Unaudited)

4. Contributed materials and services

During the year ended October 31, 2018 the Society received contributed services of \$82,000 (2017 – \$85,000) representing the estimated fair value of contributions of office space, printing and mailing, accounting, brochure production and conference space.

5. Allocation of expenses

During the year ended October 31, 2018, salaries and benefits of \$180,724 (2017 - \$240,146) have been allocated to the following categories on the statement of operations:

	2018	2017
Counselling services	12,523	17,278
Promotion, education and awareness	103,529	157,917
Peer support management and activities	43,113	51,701
Administration	21,559	13,250
	180,724	240,146
